

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	94,595	105,455					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,281	36,195	1,086	3.00%	NO	NO		
3 Total Other Receipts	15,358	15,106	252	1.67%	NO	NO		
4 Staff Costs	8,955	8,731	224	2.57%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	47,935	53,430	-5,495	10.28%	NO	NO		
7 Balances Carried Forward	90,344	94,595	-4,251	4.49%	NO	NO		
8 Total Cash and Short Term Investments	90,344	94,595	-4,251	4.49%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	99,694	75,307	24,387	32.38%	YES	NO		More fixed assets have been purchased in 2023-24.
10 Total Borrowings	0	0	0	0.00%	NO	NO		