

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Bodicote Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	105,455	95,778					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	36,195	34,803	1,392	4.00%	NO	NO		
3 Total Other Receipts	15,106	15,138	-32	0.21%	NO	NO		
4 Staff Costs	8,731	9,191	-460	5.00%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	53,430	31,073	22,357	71.95%	YES	NO	We purchased extra street furniture in 2022/23 e.g. more dog bins, new noticeboard for the cemetery, two new defibrillators and cabinets. More money was spent maintaining the burial ground and parish maintenance and repairs.	
7 Balances Carried Forward	94,595	105,455	-10,860	10.30%	NO	NO		
8 Total Cash and Short Term Investments	94,595	105,455	-10,860	10.30%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	75,307	64,115	11,192	17.46%	YES	NO	Fixed assets have increased as more street furniture has been purchased during 2022/23.	
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.61348 3.03005

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB