

Explanation of variances 2024/25 – pro forma

Name of smaller authority: Bodicote Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	90,344	94,595					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	38,772	37,281	1,491	4.00%	NO	NO		
3 Total Other Receipts	96,151	15,358	80,793	526.06%	YES	NO		A ransom strip was sold and BPC received £55K. BPC started work on a Neighbourhood Plan and received a small grant (£3957). BPC received a sum of money (£23.8K) for a disbanded committee. The money is being given out as donations.
4 Staff Costs	10,564	8,955	1,609	17.97%	YES	NO		The Parish Clerk received an annual increase in salary. The hourly rate in 2023-24 was £16.30 and the hourly rate in 2024-25 was £16.93.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	91,816	47,935	43,881	91.54%	YES	NO		BPC have started work on a Neighbourhood Plan which has incurred some costs. More maintenance work was carried out around the village. New fencing was put in at the cemetery. A new bench was purchased and installed. A defibrillator at the village hall was replaced. A new basketball stand and hoop were installed at the playing field with a tarmac base. Repair work was carried out to the memorial. Payments were made from the ex Bodfest money that the Parish Council are looking after. A beehive was purchased and placed in the cemetery.
7 Balances Carried Forward	122,887	90,344	32,543	36.02%	YES	NO		Total cash increased due to the sale of a ransom strip
8 Total Cash and Short Term Investments	122,887	90,344	32,543	36.02%	YES	NO		Total cash increased due to the sale of a ransom strip
9 Total Fixed Assets plus Other Long Term Investments and Assets	104,944	82,725	22,219	26.86%	YES	NO		Fixed assets increased as more items were purchased.
10 Total Borrowings	0	0	0	0.00%	NO	NO		