

Explanation of variances 2025/26

Name of smaller authority: Bodicote Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	122,887	90,344					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,160	38,772	388	1.00%	NO	NO		
3 Total Other Receipts	20,060	96,151	-76,091	79.14%	YES	NO		Income was higher in 2024/25 for the following reasons. In 2024/25 we sold a ransom strip for £55,000.00. We also received some money from a community group which had ceased to operate totalling £23,839.79. This is being distributed back into the community via S137 grants. We received a grant of £3957.00 towards the Neighbourhood Plan.
4 Staff Costs	11,138	10,564	574	5.43%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	68,241	91,816	-23,575	25.68%	YES	NO		Expenditure was less in 2025/26. One off items of expenditure during 2025/26 included: £3526.64 on a Neighbourhood Plan as the grant funding had been withdrawn. £2000.00 to Cherwell District Council to draw up a Deed of Variation for the transfer of the land on the Cotefield Estate. £1782.00 for 5 new dog bins and a pole and £662.45 to change and install them. £1356.00 for a new fence in the Merlin Close play area. There is reserved funds set aside from the developer for this play area. £748.80 to fell a dead cherry tree. £643.20 to re-edge the path at the cemetery. £11,929.80 on tree work throughout the village following a full tree survey in 2024. £2184.00 for maintenance work to improve a green area of the village ready for planting. £835.78 for a new bench in the cemetery to replace a rotten bench and £828.00 to install it. £456.00 for two speed surveys.
7 Balances Carried Forward	102,728	122,887	-20,159	16.40%	YES	NO		Balances were reduced as there was less income and expenditure during 2025/26.
8 Total Cash and Short Term Investments	102,728	122,887	-20,159	16.40%	YES	NO		Total cash was reduced as there was less income and expenditure during 2025/26.
9 Total Fixed Assets plus Other Long Term Investments and Assets	107,090	104,944	2,146	2.04%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		